



SES COLLEGE SREEKANDAPURAM

(Accredited by NAAC with 'B+' Grade) Affiliated to Kannur University

Criterion 6

Governance, Leadership and Management

6.4 Financial Management and Resource Mobilisation

**6.4.1 - Institution conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out
during the year with the mechanism for settling audit objections**

The Principal
SES College
Sreekandapuram

Independent Practitioner's Report on the Statement of Annual Expenditure for Financial Year 2023-2024

1. This Report is issued in accordance with the terms of our engagement letter dated 20th December 2024.
2. The accompanying Statement of Annual Expenditure for Financial Year 2023-2024 (hereinafter referred to as the "Statement") contains the details as required pursuant to compliance with the terms of our engagement, which we have initialled for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of SES College and Sreekandapuram Educational Society (hereinafter the "Institution"), including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Institution provides all relevant information supporting the above Statement.

Practitioner's Responsibility

5. Pursuant to the requirements of the engagement letter, it is our responsibility to provide a reasonable assurance whether the amounts in the Statement of Annual Expenditure for the year ended 31-03-2024 have been accurately extracted from the Books of account of the institution;

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics published by the Institute of Chartered Accountants of India.



7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, we are of the opinion that the amounts in the Statement in respect of Annual Expenditure have been accurately extracted from the Books of account for the year ended 31-03-2024.

Restriction on Use

9. The report is addressed to and provided to the Principal of SES College, Sreekandapuram, solely for the purpose to submit the accompanying Statement to National Assessment and Accreditation Council, India, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Thomas and Thomas
Chartered Accountants
Firm Reg No: 004396S

CA K K VIJAYAN, FCA, DISA (ICAI)
Partner
Membership Number: 222280
ICAI UDIN: 25222280BMGPDP4899



Kannur
03 January 2025

SES COLLEGE , SREEKANDAPURAM, KANNUR -670631**STATEMENT OF EXPENDITURE INCURRED DURING THE YEAR 2023-2024****1. Expenditure incurred on maintenance of infrastructure (physical and academic support facilities)**

Item	Amount
Physical Facilities	₹
Physics Lab Equipments	18,479.00
Chemistry Lab Equipments	7,404.00
Mathematics Lab Equipments	1,704.00
Bus Expense	18,37,323.40
Coperative Store	10,60,895.71
Laboratory	45,000.00
Electrical Items Expenses	4,880.00
Inflibnet Subscription	5,900.00
Cleaning Expense	8,428.00
Maintenance Charge	14,724.00
Computer Repairs	29,650.00
Grant to Ladies Hostel	5,18,192.00
Eecco Running Expenses	35,632.00
Electricity Charges	3,05,570.69
Repairs and Maintenance	3,53,498.00
Service charge	1,380.00
Total (A)	42,48,660.80
Academic Facilities	
I.S.O Certification	30,000.00
Institutional Scholarship	49,255.00
Internet & Telephone Charges	41,557.35
NAAC Activity Expenses	44,440.00
Calendar Charges	24,500.00
Councelling expense	4,050.00
Grant to Chemistry department	5,000.00
Arts	2,19,754.00
Affiliation Fee	40,982.00
AICTA Approval expense	46,000.00
NSS	1,41,868.00
Orientation Class	12,000.00
Printing & Stationery	1,21,428.00
Professional Charges	15,000.00
Model Exam Expense	54,994.00
Scholarship A/C	8,40,780.00
Seminar Expenses	35,000.00
Sports	46,354.00



Women Study		2,000.00
Sundry Expenses		4,031.90
Umnath Bharath Abhiyan		50,050.00
University Affiliation Fee		1,41,707.00
Website		6,372.00
Total	(B)	19,77,123.25
Expenditure for Infrastructure augmentation excluding salary		
Construction		41,39,241.00
Self Financing Block		1,22,31,203.00
Total	(C)	1,63,70,444.00
Grant Total	(A+B+C)	2,25,96,228.05

2. Purchase of Books and Journals

Library Service Type	Existing		Newly added		Total	
	Number	Value	Number	Value	Number	Value
Text Book	20,894	33,54,624.00	-	-	20,894	33,54,624.00
Journals	41	72,148.00	-	-	41	72,148.00
Periodicals	78	67,060.00	13	10,525.00	91	67,060.00
Newspaper	16	49,400.00	2	6,240.00	18	49,400.00
	21,029	35,43,232.00	15	16,765.00	21,044	35,43,232.00

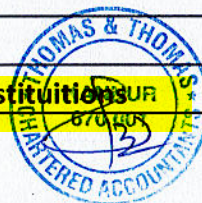
3. IT Infrastructure

Particulars	Existing	Added	Total
Total computer	140	---	140

4. Financial Support to attend conference

Jasna P	Exploring Dynamics of NEP	950.00
Shyni M C	Exploring Dynamics of NEP	950.00
Jumaila K	Exploring Dynamics of NEP	950.00
Bhagyalakshmi K	Exploring Dynamics of NEP	950.00
Gopalakrishnan P R	Indian Languages and Literature	950.00
Dr. Seena P P	Scholarly Writing and Publishing	1000.00
Dr. Sajeesh T J	Scholarly Writing and Publishing	1000.00
Dr. Soumya Maria Jacob	Innovative Teaching and Learning	500.00
Salija P V	Environmental Studies	950.00
Sanish M S	Faculty Induction Programme	1000.00
Total		9200.00

5. Funds/ Grants received from Non Government bodies/ Institutions	Amount ₹
PTA Welfare Fund	5,52,500.00
Donations - Voluntary Contributions	7,78,000.00
Total	13,30,500.00



6. Other expenditure	Amount ₹
Endowment for Students	45,000.00
Total	45,000.00

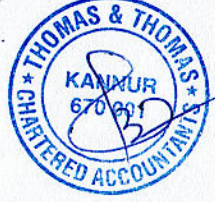
Total expenditure(1+2+4+5+6) ₹ **2,39,97,693.05**

In terms of our Independent Practitioner's Report
on the Statement of Expenditure of even date.

For SES COLLEGE, SRE

Kannur

03 January 2025



Principal

SES COLLEGE , SREEKANDAPURAM, KANNUR -670631

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	31-03-2024 ₹	INCOME	31-03-2024 ₹
SES Aided College		SES Aided College	
Salary	3,99,04,296.00	Salary Fund	3,99,04,296.00
Arts Expense	1,77,954.00	Admission Fund	16,950.00
Association	4,520.00	Arts Fund	1,40,500.00
Bus Expense	18,37,323.40	Association Fund	22,080.00
Calender Expense	24,500.00	Audio visual Fund	14,450.00
Chemistry Lab Equipment	7,404.00	Bus Fee	16,63,925.00
Coperative Store Expense	10,60,895.71	Calender Fund	19,495.00
Endowmnet for students	45,000.00	Chemistry Lab Equipment	7,800.00
Financial Support to attend seminar	9,200.00	Coperative Store	10,70,126.71
NSS Expenditure	1,41,868.00	Government Fund - NSS	1,41,868.00
ID Card Charges	25,904.00	ID Card Fund	33,300.00
Inflibnet Subscription	5,900.00	Laboratory Fund	46,320.00
Laboratory Expense	45,000.00	Library Fund	82,600.00
Library	20,161.00	Magazine Fund	48,600.00
Maintainence Charges	14,724.00	Maintainence Fund	20,000.00
Maths Lab Equipments	1,704.00	Fund for Maths Lab Equipments	4,400.00
Medical Aid Charges	28,254.00	Medical Aid Fund	31,700.00
Miscellaneous Expense	25,279.00	Medical Inspection Fund	3,660.00
Model Exam Expense	54,994.00	Miscellaneous Fund	14,100.00
Physics Lab Equipment	18,479.00	Model Exam Fund	79,250.00
Sports Expense	46,354.00	Fund for Physics Lab Equipments	6,600.00
Ladies Hostel Expense	5,18,192.00	Registration Fund	3,586.00
Women Study	2,000.00	Sports Fund	1,21,150.00
Institutional Scholarship Expense	49,255.00	Stationery Fund	26,600.00
Umnath Bharath Abhiyan Expense	50,050.00	Women Study Fund	4,730.00
		Income from Ladies Hostel	5,02,700.00
		Umnath Bharath Abhiyan Fund	50,050.00
	4,41,19,211.11		4,40,80,836.71
SES Society			
Eecco Runnig Expenses	35,632.00		
I.S.O Certification	10,000.00		
Electricity Charges	1,93,110.69		
Inspection Fee	14,515.00		
Internet Connection expenses	15,000.00		
Land Tax	16,183.00		
Legal & Filing Fees	5,000.00		
Miscellaneous Expenses	450.00		
Printing and Stationery	10,630.00		



Professional charges	15,000.00	
Refreshment Charges	10,817.00	
Repairs and Maintenance	3,17,852.00	
Salaries	8,067.00	
Sundry Expenses	4,031.90	
Travelling Expenses	11,060.00	
	6,67,348.59	-

<u>SES College PTA Fund etc</u>		<u>SES College PTA Fund etc</u>	
Admission Expenses	12,884.00	Membership Fee	25,100.00
Cleaning Expenses	8,428.00	PTA Welfare Fund	5,52,500.00
College Union Election	40,000.00	Interest Credit	4,708.00
Computer and Printer Expenses	29,650.00		
Counseling Expenses	4,050.00		
Electrical Items Expenses	4,880.00		
Endowment Expenses	14,945.00		
Grant to Chemistry Department	5,000.00		
Miscellaneous Fund Expenses	1,140.00		
Postage Charge	4,000.00		
Printing and Stationary	12,425.00		
Refreshment Charge	1,730.00		
Remuneration Expenses	71,500.00		
Seminar Expenses	35,000.00		
	2,45,632.00		5,82,308.00

<u>SES Unaided College</u>		<u>SES Unaided College</u>	
Advertisement Expenses	75,862.00	Admission Fees	68,000.00
Affiliation Fee	40,982.00	Donations- Voluntary Contributions	7,78,000.00
Arts Day Expenses	41,800.00	ESIC Collection	25,154.00
Audit Fee	45,660.00	Exam and Celebrations Fee	68,000.00
Bank Charges	3,048.28	Interest Received	18,981.00
Building Tax	2,903.00	Library Fee	1,31,500.00
Depreciation	19,65,788.40	Miscellaneous Income	12,012.00
Digital Signature	3,480.00	PF Collection	2,58,717.00
Electricity Charges	1,12,460.00	Tuition Fees Collected	64,90,810.00
EPF Administration Fee	10,901.00	Lab Fee	1,32,000.00
ESIC Contribution	1,34,102.00		
GST Arrears	1,64,313.00		
Honorarium to Secretary	24,000.00		
I.S.O Certification	20,000.00		
AICTA Approval expense	46,000.00		
Internet & Telephone Charges	26,557.35		
Legal Charges	81,000.00		
Medical Expenses	770.00		



Miscellaneous Expense	15,639.25		
Municipal Tax	2,500.00		
NAAC Activity Expenses	44,440.00		
News Paper & Periodicals	16,765.00		
NOC	2,900.00		
Orientation Class	12,000.00		
PF Contribution	5,38,573.00		
Postage & Courier Charges	2,654.00		
Printing & Stationery	98,373.00		
Refreshment Charges	10,681.00		
Repairs and Maintenance	35,646.00		
Salaries & Allowances	44,50,750.00		
Semester Fee Written Off	73,430.00		
Staff Fund	25,300.00		
Scholarship A/C	8,40,780.00		
Service charge	1,380.00		
Teaching Staff Bus Fare	72,000.00		
Travelling Expense	99,649.00		
University Affiliation Fee	1,41,707.00		
Website	6,372.00		
	92,91,166.28		79,83,174.00
Total Expenditure	5,43,23,357.98	Total Income	5,26,46,318.71
		Excess of Expenditure over Income	16,77,039.27
TOTAL	5,43,23,357.98	TOTAL	5,43,23,357.98
Capital expenditure		Capital Receipt	
College		College	
Construction	41,39,241.00	Government Grant - RUSA	-
	41,39,241.00		-
Society			
Building under construction	1,22,31,203.00		
	1,22,31,203.00		-

In terms of our Independent Practitioner's Report
on the Statement of Income and Expenditure of even date.

For SES COLLEGE, SREEKANDAPURAM

Kannur
03 January 2025



Principal